
FHLBank Atlanta Community Investment Programs

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The Federal Home Loan Bank System

- 12 FHLBanks across the country
- Wholesale funding source for short-term and long-term funding
- Organized as a cooperative with member financial institutions as stockholders
- AAA-rated by Moody's and S&P

Ways FHLBank Atlanta Can Help

1. Affordable Housing Program (AHP)
2. First-time Homebuyer Program (FHP)
3. Community Investment Program (CIP)

Affordable Housing Program (AHP)

- Required 10% set aside from net earnings
- Funding options
 - Direct subsidy (Up to \$1,000,000)
 - Subsidized advance
- Homeownership and rental housing
- Benefit residents at or below 80% AMI
- Up to two competitive application cycles per year

Affordable Housing Program: Eligible Activities

- Acquisition
- New construction or rehabilitation financing
- Permanent financing
- Principal reduction
- Down-payment and closing-cost assistance

First-time Homebuyer Program (FHP)

- Down-payment and closing-cost assistance
 - 5:1 Match (Minimum borrower contribution of \$500)
 - Maximum \$10,000 per borrower
 - Registered members eligible for up to \$1,000,000 per year
 - First come, first served
- Benefits homebuyers at or below 80% AMI
- Five year retention agreement
- Home must be located in FHLBank Atlanta district

Community Investment Program (CIP)

- At-cost advances to fund mortgage loans
 - homeowners
 - rental housing
- Benefits homeowners, or rental properties affordable to residents with incomes at or below 115% of AMI

**For More Information
Visit www.fhlbatl.com**

Program Information

Program applications

Program Award Listings

CIS Staff Directory

Membership Listing

Information about FHLBAccess[®]

